

AMENDMENT TO H.R. 4173**OFFERED BY MR. INGLIS OF SOUTH CAROLINA,**

At the end of the bill, add the following new title:

1 **TITLE _____—USE OF UNOBLI-**
2 **GATED AND REPAID TARP**
3 **FUNDS FOR REPAYMENT OF**
4 **NATIONAL DEBT**

5 **SEC. ____1. USE OF UNOBLIGATED AND REPAID TARP**
6 **FUNDS TO REDUCE NATIONAL DEBT.**

7 (a) UNOBLIGATED FUNDS.—

8 (1) TERMINATION OF EXTENSION AUTHOR-
9 ITY.—Subsection (b) of section 120 of Emergency
10 Economic Stabilization Act of 2008 (12 U.S.C. 5201
11 et seq.) is hereby repealed.

12 (2) EFFECT ON NATIONAL DEBT.—Any
13 amounts of authority made available under title I of
14 the Emergency Economic Stabilization Act of 2008
15 that are unobligated as of the date of the enactment
16 of this Act and are unavailable, pursuant to the
17 amendments made by paragraph (1) of this sub-
18 section, for use under such title shall not contribute
19 to the national debt.

1 (b) REPAID FUNDS.—Notwithstanding any other
2 provision of law, all funds repaid, and profits paid, to the
3 Secretary of the Treasury by companies in connection with
4 assistance received under the Troubled Asset Relief Pro-
5 gram under title I of the Emergency Economic Stabiliza-
6 tion Act of 2008 shall be used to pay down the national
7 debt.

